



WESTERN CARRIERS (INDIA) LTD.

206, CENTRAL PLAZA, 2/6, SARAT BOSE ROAD, KOLKATA-700 020
PHONES : 033-2485 8519/8520/8524/8526, FAX : 033-24858525
Email : info@westcong.com | CIN : U63090WB2011PLC161111

Date: 13th November, 2024

To, The General Manager Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	To, The General Manager Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Scrip Code: 544258; Scrip Symbol: WCIL

ISIN: INE0CJF01024

Subject: Press Release on the Unaudited Financial Results of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2024.

Dear Sir/ Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press release on the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2024.

The aforesaid information will also be hosted on the Company's website at www.western-carriers.com

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Western Carriers (India) Limited

**Sapna Kochar
Company Secretary & Compliance Officer
ICSI Membership No.: A56298
Place: Kolkata, West Bengal**



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Q2 and H1 FY25 Earnings Release

H1 FY25 – EBITDA grew by 10% YoY to ₹ 716 mn; margins improved to 8.4%

Kolkata, November 13th, 2024: Western Carriers (India) Ltd (“WCIL” or “Company”), a leading 4PL asset light multi model logistics company in India, today announced its unaudited financial results for the quarter & half year ended September 30th, 2024.

Consolidated financial performance highlights for the quarter ended September 2024

- Revenue from operations remained flat in the Q2FY25 being ₹ 4314.33 mn vis a vis ₹ 4258.51 mn in same period last year. This is due to low growth in export market during the quarter in logistics industry.
- EBITDA (Excl other income) in Q2FY25 was ₹ 361.41 mn, an increase of 7.68% as compared to ₹ 335.62 mn in Q2FY24. This increment was led by optimization of operations even with the low growth in revenue during the quarter.
- EBITDA margins improved 50 bps to 8.38% in Q2FY25 as compared to 7.88% in Q2FY24
- PAT grew by 3.61% in Q2FY25 to ₹ 189.56 mn as compared to ₹ 182.96 mn Q2FY24
- PAT margin remained flat with 4.39% in Q2FY25 and 4.30% in Q2FY24

Consolidated financial performance highlights for the first half of FY25

- Revenue from operations grew by 3.23% to ₹ 8,541.42 mn in H1FY25 as compared to ₹ 8,274.22 mn H1FY24
- EBITDA (excl other income) grew by 10.36% to ₹ 716 mn in H1FY25 as compared to ₹ 649 mn in H1FY24
- EBITDA margins improved 54 bps in H1FY25 to 8.38% from 7.84% in H1FY24 led by cost optimizing initiatives and the new customers added in the first half of the year.
- In H1FY25, PAT grew 5.86% to ₹ 378.56 mn compared to ₹ 357.59 mn H1FY24.
- PAT Margin improved by 11 bps to 4.43% from 4.32% in H1FY25 as compared to the same period last year.

Commenting on the overall performance of the Company, Mr. Kanishka Sethia, Promoter, Whole time Director and CEO, WCIL, said,

“I am truly delighted to present our consolidated unaudited quarterly and half yearly financial results of Western Carriers (India) Ltd for the quarter ended September 2024

The EBITDA grew by 10.36% during the first half year FY25 while revenue remained flat on of no export growth in the overall exports of the country affecting the logistics sector as well. The margin improvement was on account of cost optimization measures and improvement in operating efficiencies.

We continue to build on our integrated multi-modal business with a clear objective of evolving into a



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preferred logistics solutions provider for our customers. We have demonstrated good growth in our business, despite industry challenges, owing to our long-standing relationships with customers that results in repeat business. Our clients have recognized us as their logistics partner of choice, which bolsters our confidence in pursuing large deals. Incrementally, we are now establishing new partnerships and securing orders from major steel manufacturers.

I would also like to take this opportunity to acknowledge the dedication of the entire team of Western Carriers and thank them for their strategic insights, which are crucial for navigating industry changes and seizing new opportunities. We also thank all our stakeholders for their confidence and continued support. As we look to the future, we remain committed to excellence and confident in our path forward.”

About Western Carriers (India) Ltd:

Founded in 1972, WCIL, is a leading multi-modal, rail focused, 4PL asset-light logistics company in India in terms of container volumes handled/operated. The company endeavors to address logistics complexities by creating customized, one -stop/single-window, end-to-end and integrated logistics solutions to customers, which involve a variety of value-added services across the supply chain. WCIL has several years of experience in road, rail and sea / river multi-modal movement for domestic as well as EXIM cargo in and out of India. The company has longstanding relationships with key clients across sectors of metals, FMCG, pharmaceuticals, and oil and gas, to name a few. Recognized for its quality and efficiency, the company has received multiple awards, including Tata Steel's "Support for New Trials" and BALCO's "Best Business Partner" award.

Website: <http://www.western-carriers.com>

For further information please contact:	
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